

## CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT TO THE EQUITY SHAREHOLDERS OF SEAHORSE HOSPITALS LIMITED

**Registered Office:** No. 6, Royal Road, Cantonment, Trichy - 620 001, Tamil Nadu, India.  
Tel No: +91 431 402 2555, Fax: +91 431 274 2444, E-mail : kmchospitals@hotmail.com

**This Corrigendum ("Corrigendum") is being issued by Religare Capital Markets Ltd. ("Religare"), the Manager to the Offer, for and on behalf of Sri Kavery Medical Care (Trichy) Private Limited ('the Acquirer' / 'KMC'), in continuation of, and should be read in conjunction with, the Public Announcement (PA) dated Tuesday, February 12, 2008 pursuant to and in compliance with Regulation 10 and Regulation 12 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto ("SEBI (SAST) Regulations"). The terms used but not defined in this Announcement shall have the same meanings assigned to them in the PA.**

The Shareholders of Seahorse Hospitals Limited ('Seahorse' / 'Target Company') are requested to kindly note that:-

- The schedule of activities as mentioned in the Public Announcement published on Tuesday, February 12, 2008 has been revised as under:

Activity	Original day and date	Revised day and date
Public Announcement Date (PA)	Tuesday, February 12, 2008	Tuesday, February 12, 2008
Specified Date*	Friday, February 29, 2008	Friday, February 29, 2008
Last date for a competitive bid	Tuesday, March 04, 2008	Tuesday, March 04, 2008
Date by which Letter of Offer to be dispatched to shareholders	Tuesday, March 25, 2008	Monday, April 07, 2008
Date of opening of the Offer	Tuesday, April 01, 2008	Friday, April 11, 2008
Last date for upward revision of the Offer Price	Wednesday, April 09, 2008	Monday, April 21, 2008
Last date for withdrawing acceptance of the Offer	Tuesday, April 15, 2008	Thursday, April 24, 2008
Date of closing of the Offer	Monday, April 21, 2008	Wednesday, April 30, 2008
Last date of communicating rejection / acceptance and payment of consideration for accepted tenders and / or the unaccepted equity shares / share certificates will be dispatched / credited.	Monday, May 05, 2008	Wednesday, May 14, 2008

\* Specified date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent and all owners (registered or unregistered) of the shares of the Target Company (except Acquirer and parties to the Share Purchase Agreement) are eligible to participate in the Offer anytime before the closing of the Offer.

### 2. Background to the offer

- The following insertion has been made in para I(a)  
This offer is being made by Acquirer consequent to acquisition of voting rights and change in control.

### 3. Reasons for the Acquisition and Future plan about Target Company

- The following insertions are made in para VI (b)  
The Acquirer would have an improved network in chosen specialty domain enabling better service delivery in the region post the acquisition. The Acquirer and Target Company do not have any conflict of interest.
- The following para has been substituted for para VI (c)  
As required under Regulation 16(ix) of the Regulations, The Acquirer does not have any plans to dispose of or otherwise encumber any assets of the Target Company in the next two years except as mentioned above and except in the ordinary course of business of the Target Company. Save and except as mentioned above, the Acquirer undertakes that it shall not sell, dispose of or otherwise encumber any substantial asset of the Target Company except with the prior approval of the Shareholders of the Target Company to the extent such approval is required by applicable laws.
- The following para has been inserted after para VI (d)  
The Acquirer intends to scale up the business operations of the Target Company. The improvement in business operations of the Target Company could result in relative change in composition of income of Target Company and enhanced capacity utilization over a period of time resulting in lower dependence on outside financial support and may have an impact on the realized profits.

### 4. Information about the Acquirer

- The following has been inserted in para IV (e)  
The Promoters of the KMC are (1) Dr. S. Chandrakumar (2) Dr. S. Manivannan (3) Dr. D. Senguttuvan (4) Dr. T. Krishnamurthy (5) Dr. T. Senthilkumar

### 5. Information on the Target Company

- The following has been inserted under the above heading  
The Target Company has delayed filing w.r.t. Regulation 8(3) under Chapter II for financial year ending 2006 and 2007 by 190 and 15 days respectively. SEBI may initiate actions against the Target Company at a later stage.
- The following has been inserted in para V (g)  
There are no representatives of KMC on the Board of Directors of Target Company.

Except for the above, there are no other changes in the contents of the PA. The Acquirer and its directors accept full responsibility for the information contained in this Public Announcement and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations, 1997 and any subsequent amendments thereto.

The Public Announcement dated Tuesday, February 12, 2008 and this Announcement will also be available on SEBI's website at <https://www.sebi.gov.in>

**Issued on behalf of the Acquirer by**



**Religare Capital Markets Limited**

14, Mittal Chambers, Nariman Point, Mumbai - 400 021. Tel No.: +91-22-4007 4800; Fax: +91-22-4007 4869

Email: seahorse.openoffer@religare.in, Website: www.religare.in, Contact Person: Mr. Ritesh Shroff

**Chennai Branch:** Citi Towers, 117, Sir Thegaraya Road, T. Nagar, Chennai 600 017.

Date: April 05, 2008

Place: Trichy

CONCEPT

Size: 24 x 12 sq. cm.